

March 6, 2006

Secretary of the BAPE (Bureau des Audiences Publiques).
575 St Amable St, Room 2.10
Quebec City
Quebec G1R-6A6.

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P NP

DM12

Projet de construction de réservoirs
additionnels d'entreposage de produits liquides
à Montréal-Est

Montréal

6211-16-007

Att: Mme Renée Poliquin

Dear Mme Poliquin,

BIOX Corporation wishes to express support for the proposal by CANTERM Canadian Terminals Inc. to build additional tank farms in East Montreal, P.Q.

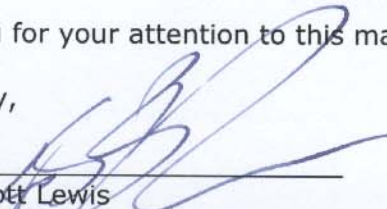
In an effort to explain our interest in Canterm's application, please allow me to explain BIOX Corporation's relationship to the project. BIOX was formed in September, 2000 when it purchased the intellectual property rights to a revolutionary new technology for the production of biodiesel from the University of Toronto Innovations Foundation and Dr. David Boocock (inventor of the process). In April, 2001, BIOX built a pilot plant (1 million litres per annum production capacity) for the purposes of testing the efficacy of the technology. After proving that the BIOX Process had the ability to effectively convert any feedstock (including agricultural seed oils, animal fats and used vegetable oils) into ASTM D6751 grade biodiesel at a yield of 1:1, BIOX proceeded with its plans to build a commercial scale production facility (60 million litres per annum). In February 2005, BIOX commenced construction of this facility in Hamilton Harbour, Ontario and expects to complete commissioning of the plant in March, 2006. It will be Canada's largest biodiesel production facility. For clarification, please find a current photograph of the plant attached for your review.

BIOX intends to become the only biodiesel technology company that owns and operates plants and refines its own biodiesel utilizing its own proprietary technology. However, it must be recognized that biodiesel tends to be marketed to public and industrial/commercial interests by way of low level blended with petroleum diesel of between 2% - 20%. Therefore, in order to develop and supply the eastern Ontario and Quebec biodiesel markets in a cost effective and efficient manner, BIOX will require access to significant handling and blending terminals. BIOX is a producer of pure biodiesel (B100) and therefore has a need to establish relationships with companies such as Canterm to provide both blending and storage services. The success of the project proposed by Canterm will be critical to the development of biodiesel market in Eastern Ontario and Quebec.

Thank you for your attention to this matter.

Yours truly,

Per: _____


Scott Lewis
Director, Business Development
BIOX Corporation

cc: George Karawani, Canterm/Olco

