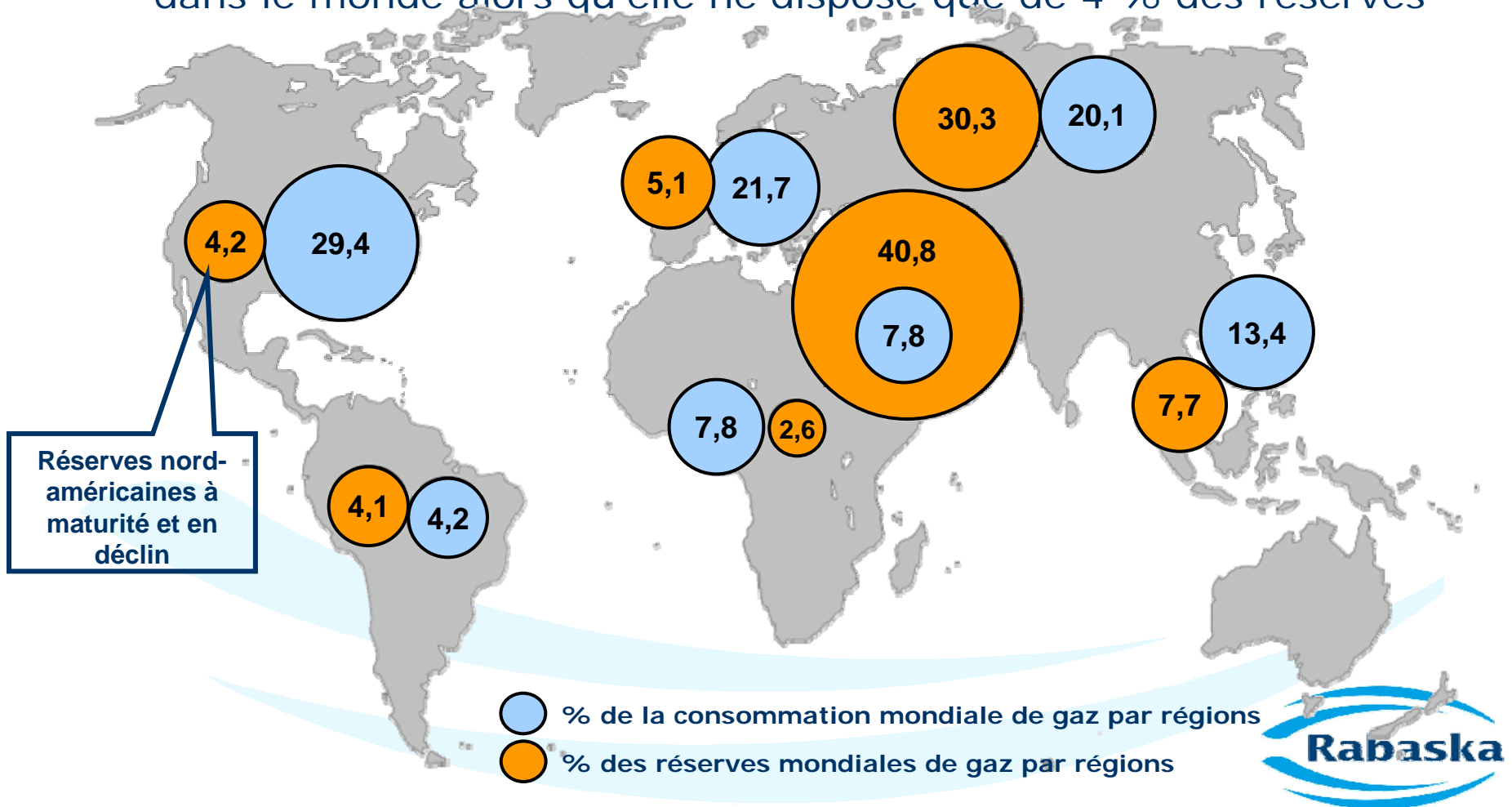


JUSTIFICATION DU PROJET

Consommation et réserves mondiales

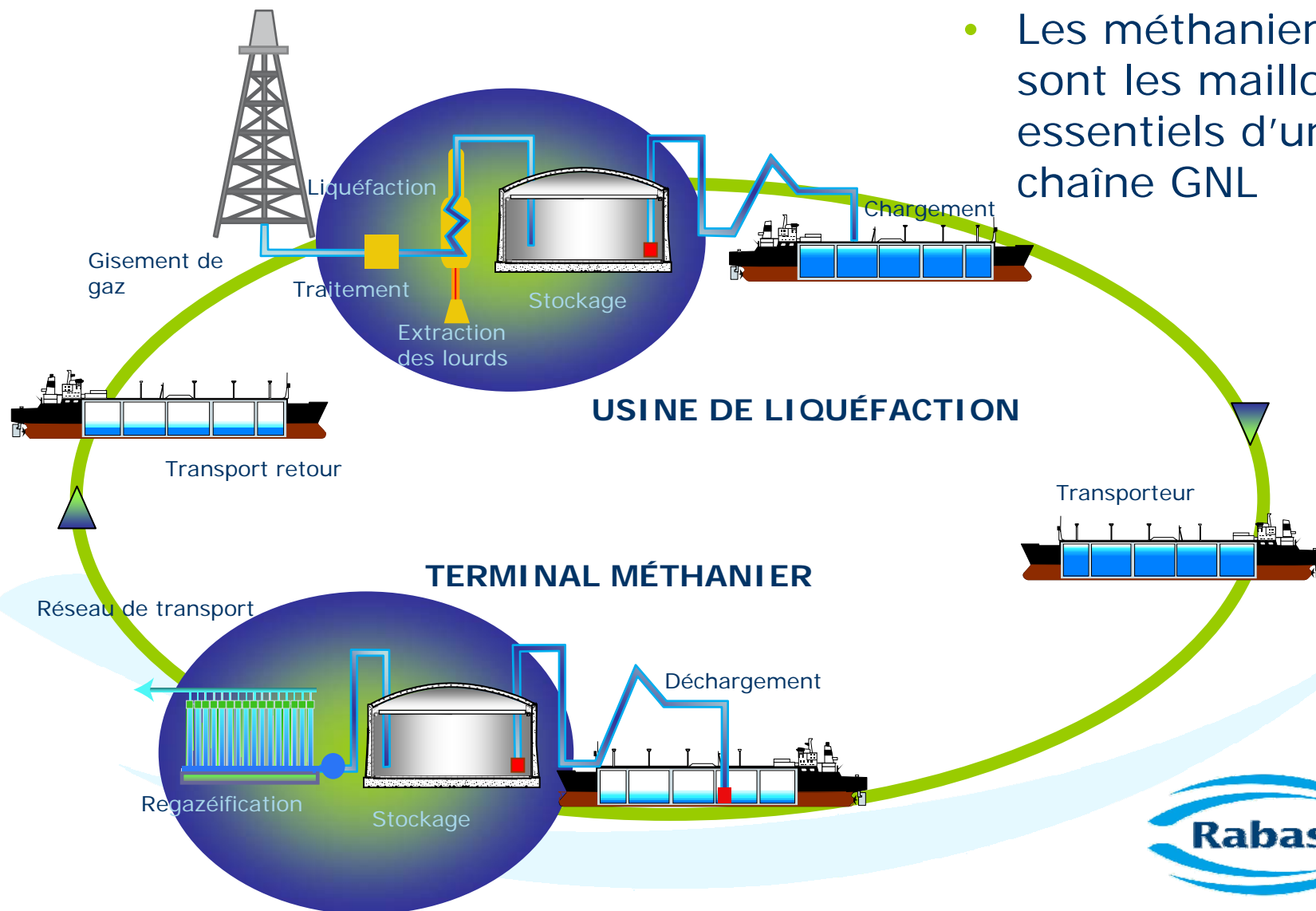
L'Amérique du Nord consomme près de 30 % du gaz naturel dans le monde alors qu'elle ne dispose que de 4 % des réserves



Source : Oil & Gas Journal, 2004

CHAINE GNL

- Les méthaniers sont les maillons essentiels d'une chaîne GNL



the area a prestige associated with the presence of a high-technology industry. It must not be forgotten that the method of supplying the terminal using ice-breaking LNG carriers would be not only a Canadian first, but also an international first, and would be sure to be of interest to Western Europe, which is well aware that a large part of current natural gas reserves are located in the Arctic. As a comparison, one might say that Caccouna would find itself in a somewhat similar situation to the little town of St-Laurent-des-Eaux in the Loire region, which was the site of one of the first French nuclear power plants.

In addition, the jobs created by the operation of the terminal would not only offer the additional advantage of opening the way for a new technology but would also enable some of the region's workers to acquire experience in handling LNG.

It is at the provincial level, however, that one realizes even more fully how valuable the completion of this project would be. In this connection, the Commission concurs in the opinion of Mr. Denis l'Homme, who stated on behalf of the Quebec Department of Energy and Resources that:

(---) this project will promote the objective of increased reliance on natural gas in Quebec's energy consumption pattern (---) the security of our supplies would be

strengthened considerably by the diversification of supply sources which would result from the existence of regasification infrastructures in Quebec.

(Transcript of hearing, 14 January, p. 89.)

Moreover, one cannot ignore the fact that the planned installations would offer the considerable advantage of changing Quebec's position at the end of the supply line. The presence of the terminal would put